GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5249
ANSWERED ON:29.04.2005
CHANGES IN INSURANCE CLAIM
Rathod Shri Harisingh Nasaru

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to make changes in the existing insurance claim systems; and

(b) if so, the details thereof and the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) As per the Insurance Regulatory and Development Authority (Protection of Policyholders Interests) Regulations, 2001, the insurance companies are required to communicate details of claims procedure and documents required for a claim to all policyholders. There is no proposal under consideration for changes in the existing Regulations.

(b) Does not arise.